

Statement of Financial Position

As at December 31	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Financial Assets											
Cash and Cash Equivalents (Reserves)	111,529.39	136,823.84	161,957.31	186,741.25	190,759.18	207,328.45	232,457.72	266,986.99	310,496.26	359,985.53	417,103.80
Receivable from Users	32,521.00	22,528.00	10,500.00	-	-	-	-	-	-	-	-
Total Financial Assets	144,050.39	159,351.84	172,457.31	186,741.25	190,759.18	207,328.45	232,457.72	266,986.99	310,496.26	359,985.53	417,103.80
Financial Liabilities											
Accounts Payable/due to Twp	(32,521.00)	(22,528.00)	(10,500.00)	-	-	-	-	-	-	-	-
Accounts Payable/due to Twp-New Upgrade											
Total Financial Liabilities	(32,521.00)	(22,528.00)	(10,500.00)	-	-	-	-	-	-	-	-
Net Financial Assets	111,529.39	136,823.84	161,957.31	186,741.25	190,759.18	207,328.45	232,457.72	266,986.99	310,496.26	359,985.53	417,103.80
Non-Financial Assets											
Non-Financial Assets	253,731.00	1,073,165.79	1,087,091.10	1,087,471.68	1,055,807.67	1,100,082.58	1,083,230.82	1,066,379.06	1,049,527.30	1,032,675.54	1,015,823.78
Under Construction											
Amortization	(12,493.03)	(15,476.00)	(34,868.21)	(41,851.76)	(41,851.76)	(41,851.76)	(41,851.76)	(41,851.76)	(41,851.76)	(41,851.76)	(41,851.76)
Loss on disposal	(19,950.54)	-	-	-	-	-	-	-	-	-	-
Additions	851,878.36	29,401.31	35,248.79	10,187.75	86,126.67	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Total Non-Financial Assets	1,073,165.79	1,087,091.10	1,087,471.68	1,055,807.67	1,100,082.58	1,083,230.82	1,066,379.06	1,049,527.30	1,032,675.54	1,015,823.78	998,972.02

Accumulated Surplus/Deficit	1,184,695.18	1,223,914.94	1,249,428.99	1,242,548.92	1,290,841.76	1,290,559.27	1,298,836.78	1,316,514.29	1,343,171.80	1,375,809.31	1,416,075.82
Comprised of:											
Operating surplus (deficit)	-	-	-	-	-	-	-	-	-	-	-
Reserves	130,310.53	136,823.84	161,957.31	186,741.25	190,759.18	207,328.45	232,457.72	266,986.99	310,496.26	359,985.53	417,103.80
TCA (NBV)	1,073,165.79	1,087,091.10	1,087,471.68	1,055,807.67	1,100,082.58	1,083,230.82	1,066,379.06	1,049,527.30	1,032,675.54	1,015,823.78	998,972.02
Amount to be recovered from users	(18,781.14)										
	1,184,695.18	1,223,914.94	1,249,428.99	1,242,548.92	1,290,841.76	1,290,559.27	1,298,836.78	1,316,514.29	1,343,171.80	1,375,809.31	1,416,075.82

	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	111,529.39	136,823.84	161,957.31	186,741.25	190,759.18	207,328.45	232,457.72	266,986.99	310,496.26	359,985.53	417,103.80
	-	-	-	-	-	-	-	-	-	-	-

TCA	03-4000-0900		29,401.31	64,650.10	64,650.10	64,650.10					
	03-4000-0901		-	2,940.14	-	9,405.16	-	15,870.18			
	03-4000-0140		1,513,233.65	1,513,233.65	1,513,233.65	1,513,233.65					
	03-4000-0141		-	512,215.61	-	541,160.96	-	573,564.98	-	605,969.00	
	Land imp in 03-4000-0170			59,654.46		59,654.46		59,654.46			
	Land imp in 03-4000-0171		-	2,982.72	-	5,965.44	-	8,948.16	-	11,930.88	
	WIP			-		10,187.75		96,314.42			
			1,087,091.09	1,087,471.67	1,055,807.66	1,100,082.57					
			-	0.01	-	0.01	-	0.01	-	-	-

Statement of Financial Operations

As at December 31	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Accumulated Surplus/Deficit at beginning of period	651,593.00	1,184,695.18	1,223,914.94	1,249,428.99	1,242,548.92	1,290,841.76	1,290,559.27	1,298,836.78	1,316,514.29	1,343,171.80	1,375,809.31
Revenues											
Water Rates	256,385.00	266,000.00	277,290.00	290,180.00	304,000.00	320,980.00	337,540.00	354,940.00	371,920.00	385,900.00	401,529.00
Source Water Protection Funding	6,387.00	8,505.00	8,703.00	7,640.82	47,987.05	-	-	-	-	-	-
Capital Grants	527,855.48	-	-	-	-	-	-	-	-	-	-
Revenue from Users	-	-	-	-	-	-	-	-	-	-	-
Capital Project/deficit recovery use	-	-	-	-	-	-	-	-	-	-	-
Equipment Sale	-	-	-	-	8,000.00	-	-	-	-	-	-
Interest earned	2,781.64	1,534.57	1,368.24	1,770.54	3,068.28	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Total Revenues	793,409.12	276,039.57	287,361.24	299,591.36	363,055.33	322,480.00	339,040.00	356,440.00	373,420.00	387,400.00	403,029.00
Expenses											
Operating Costs	(227,863.37)	(221,343.81)	(226,978.98)	(264,619.67)	(272,910.73)	(280,910.73)	(288,910.73)	(296,910.73)	(304,910.73)	(312,910.73)	(320,910.73)
Amortization	(12,493.03)	(15,476.00)	(34,868.21)	(41,851.76)	(41,851.76)	(41,851.76)	(41,851.76)	(41,851.76)	(41,851.76)	(41,851.76)	(41,851.76)
Loss on Disposal	(19,950.54)	-	-	-	-	-	-	-	-	-	-
Total Expenses	(260,306.94)	(236,819.81)	(261,847.19)	(306,471.43)	(314,762.49)	(322,762.49)	(330,762.49)	(338,762.49)	(346,762.49)	(354,762.49)	(362,762.49)
Annual Surplus/Deficit	533,102.18	39,219.76	25,514.05	- 6,880.07	48,292.84	- 282.49	8,277.51	17,677.51	26,657.51	32,637.51	40,266.51
Accumulated Surplus/Deficit	1,184,695.18	1,223,914.94	1,249,428.99	1,242,548.92	1,290,841.76	1,290,559.27	1,298,836.78	1,316,514.29	1,343,171.80	1,375,809.31	1,416,075.82

Operating surplus	37,690.27	25,294.45	25,133.47	24,783.94	4,017.93	16,569.27	25,129.27	34,529.27	43,509.27	49,489.27	57,118.27
Capital Surplus (deficit)	495,411.91	13,925.31	380.58	(31,664.01)	44,274.91	(16,851.76)	(16,851.76)	(16,851.76)	(16,851.76)	(16,851.76)	(16,851.76)

Statement of Cash Flows

As at December 31			2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Cash and Cash Equivalent-beginning of year			397,862.00	111,529.39	136,823.84	161,957.31	186,741.25	190,759.18	207,328.45	232,457.72	266,986.99	310,496.26	359,985.53
Operating Transactions													
Revenues													
Water Rates			256,385.00	266,000.00	277,290.00	290,180.00	304,000.00	320,980.00	337,540.00	354,940.00	371,920.00	385,900.00	401,529.00
CWWF Grant			6,387.00	8,505.00	8,703.00	7,640.82	47,987.05	-	-	-	-	-	-
Capital Grants			527,855.48	-	-	-	-	-	-	-	-	-	-
Revenue from Users			305,241.00	-	-	-	-	-	-	-	-	-	-
Capital Project/deficit recovery users			-	-	-	-	-	-	-	-	-	-	-
Interest			2,781.64	1,534.57	1,368.24	1,770.54	3,068.28	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Total Revenues			1,098,650.12	276,039.57	287,361.24	299,591.36	355,055.33	322,480.00	339,040.00	356,440.00	373,420.00	387,400.00	403,029.00
Expenses													
Operating			(227,863.37)	(221,343.81)	(226,978.98)	(264,619.67)	(272,910.73)	(280,910.73)	(288,910.73)	(296,910.73)	(304,910.73)	(312,910.73)	(320,910.73)
Tot Expenses			(227,863.37)	(221,343.81)	(226,978.98)	(264,619.67)	(272,910.73)	(280,910.73)	(288,910.73)	(296,910.73)	(304,910.73)	(312,910.73)	(320,910.73)
Net Operating Transactions			870,786.75	54,695.76	60,382.26	34,971.69	82,144.60	41,569.27	50,129.27	59,529.27	68,509.27	74,489.27	82,118.27
Capital Transactions													
Aquisition of Tangible Capital Assets			(851,878.36)	(29,401.31)	(35,248.79)	(10,187.75)	(86,126.67)	(25,000.00)	(25,000.00)	(25,000.00)	(25,000.00)	(25,000.00)	(25,000.00)
Proceeds from Sales of TCA							8,000.00						
Net Capital Transactions			(851,878.36)	(29,401.31)	(35,248.79)	(10,187.75)	(78,126.67)	(25,000.00)	(25,000.00)	(25,000.00)	(25,000.00)	(25,000.00)	(25,000.00)
Financing Transactions													
Municipal portion of additions funded by Twp			(305,241.00)	-	-	-	-	-	-	-	-	-	-
Long term receivables issued to users			-	-	-	-	-	-	-	-	-	-	-
Net Financing Transactions			(305,241.00)	-	-	-	-	-	-	-	-	-	-
Increase/Decrease in Cash & Cash Equivalents			(286,332.61)	25,294.45	25,133.47	24,783.94	4,017.93	16,569.27	25,129.27	34,529.27	43,509.27	49,489.27	57,118.27
Cash & Cash Equivalents at end of period			111,529.39	136,823.84	161,957.31	186,741.25	190,759.18	207,328.45	232,457.72	266,986.99	310,496.26	359,985.53	417,103.80