Statement of Financial Position

Statement of Financial Position

As at December 31	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Financial Assets											
Cash and Cash Equivalents (Reserves)	246,568.22	227,399.09	219,031.02	168,167.74	195,590.69	210,548.75	225,548.75	240,548.75	255,548.75	270,547.75	285,545.75
Receivable from Users	-	-	-	-							
Total Financial Assets	**246,568.22**	**227,399.09**	**219,031.02**	**168,167.74**	**195,590.69**	**210,548.75**	**225,548.75**	**240,548.75**	**255,548.75**	**270,547.75**	**285,545.75**
Financial Liabilities											
Accounts Payable/due to Twp	-	-	-	-							
Accounts Payable/due to Twp-New Upgrade											
Total Financial Liabilities	-	-	-	-							
Net Financial Assets	**246,568.22**	**227,399.09**	**219,031.02**	**168,167.74**	**195,590.69**	**210,548.75**	**225,548.75**	**240,548.75**	**255,548.75**	**270,547.75**	**285,545.75**
Non-Financial Assets:											
TCA NBV	1,063,592.58	1,018,732.34	1,002,568.69	961,521.18	914,838.40	888,838.40	862,838.40	836,838.40	810,838.40	784,839.40	758,841.40
Total Non-Financial Assets	**1,063,592.58**	**1,018,732.34**	**1,002,568.69**	**961,521.18**	**914,838.40**	**888,838.40**	**862,838.40**	**836,838.40**	**810,838.40**	**784,839.40**	**758,841.40**

Accumulated Surplus/Deficit	1,310,160.80	1,246,131.43	1,221,599.71	1,129,688.92	1,110,429.09	1,099,387.15	1,088,387.15	1,077,387.15	1,066,387.15	1,055,387.15	1,044,387.15
	-	-	-	-	-	-	-	-	-		
Comprised of:											
Operating surplus (deficit)											
Reserves	246,568.22	227,399.09	219,031.02	168,167.74	195,590.69	210,548.75	225,548.75	240,548.75	255,548.75	270,547.75	285,545.75
TCA opening	1,034,605.12	1,063,592.58	1,018,732.34	1,002,568.69	961,521.18	914,838.40	888,838.40	862,838.40	836,838.40	810,838.40	784,839.40
TCA Additions	70,190.35	-	33,644.40	9,508.20	4,302.98	25,000.00	25,000.00	25,000.00	25,000.00	25,001.00	25,002.00
TCA Adjustment for missed assets		4,656.76									
TCA Amortization	(37,397.30)	(49,517.00)	(49,808.05)	(50,555.71)	(50,985.76)	(51,000.00)	(51,000.00)	(51,000.00)	(51,000.00)	(51,000.00)	(51,000.00)
TCA (Proceeds on disposal)	-	-	-	-	-	-	-	-	-	-	-
TCA Gain/(Loss) on disposal	(3,805.59)	-	-	-	-	-	-	-	-	-	-
TCA (NBV)	1,063,592.58	1,018,732.34	1,002,568.69	961,521.18	914,838.40	888,838.40	862,838.40	836,838.40	810,838.40	784,839.40	758,841.40
Amount to be recovered from users											
	1,310,160.80	1,246,131.43	1,221,599.71	1,129,688.92	1,110,429.09	1,099,387.15	1,088,387.15	1,077,387.15	1,066,387.15	1,055,387.15	1,044,387.15

Statement of Financial Operations

As at December 31	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Accumulated Surplus/Deficit	1,325,498.57	1,310,160.80	1,246,131.43	1,221,599.71	1,129,688.92	1,110,429.09	1,099,387.15	1,088,387.15	1,077,387.15	1,066,387.15	1,055,387.15
Revenues											
Water Rates	349,350.00	364,200.00	393,900.00	447,510.00	466,360.00	484,260.00	490,160.00	496,060.00	501,960.00	507,860.00	513,760.00
Source Water Protection Funding	-	-	-	-							
Capital Grants	-	-	33,644.40								
Other revenue	-	-	-	-							
Capital Project/deficit recovery users	-	-	-	-							
Equipment Sale	-	-	-	-							
Interest earned	2,441.54	5,494.72	12,525.59	13,691.88	8,454.67	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Total Revenues	**351,791.54**	**369,694.72**	**440,069.99**	**461,201.88**	**474,814.67**	**494,260.00**	**500,160.00**	**506,060.00**	**511,960.00**	**517,860.00**	**523,760.00**
Expenses											
Operating Costs	(325,926.42)	(388,863.85)	(414,793.66)	(502,556.96)	(443,088.74)	(454,301.94)	(460,160.00)	(466,060.00)	(471,960.00)	(477,860.00)	(483,760.00)
Amortization	(37,397.30)	(49,517.00)	(49,808.05)	(50,555.71)	(50,985.76)	(51,000.00)	(51,000.00)	(51,000.00)	(51,000.00)	(51,000.00)	(51,000.00)
Loss on Disposal	(3,805.59)	-	-	-							
Other adjustments to Tca		4,656.76									
Total Expenses	**(367,129.31)**	**(433,724.09)**	**(464,601.71)**	**(553,112.67)**	**(494,074.50)**	**(505,301.94)**	**(511,160.00)**	**(517,060.00)**	**(522,960.00)**	**(528,860.00)**	**(534,760.00)**
Annual Surplus/Deficit	**(15,337.77)**	**(64,029.37)**	**(24,531.72)**	**(91,910.79)**	**(19,259.83)**	**(11,041.94)**	**(11,000.00)**	**(11,000.00)**	**(11,000.00)**	**(11,000.00)**	**(11,000.00)**
Accumulated Surplus/Deficit	**1,310,160.80**	**1,246,131.43**	**1,221,599.71**	**1,129,688.92**	**1,110,429.09**	**1,099,387.15**	**1,088,387.15**	**1,077,387.15**	**1,066,387.15**	**1,055,387.15**	**1,044,387.15**

Operating surplus	(44,325.23)	(19,169.13)	(8,368.07)	(50,863.28)	27,422.95	14,958.06	15,000.00	15,000.00	15,000.00	14,999.00	14,998.00
Change in TCA equity	28,987.46	(44,860.24)	(16,163.65)	(41,047.51)	(46,682.78)	(26,000.00)	(26,000.00)	(26,000.00)	(26,000.00)	(25,999.00)	(25,998.00)

Cash Flows

Statement of Cash Flows

As at December 31	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Cash and Cash Equivalent-beginning of year	486,077.59	508,137.12	488,967.99	514,244.32	472,889.24	504,615.17	544,573.23	584,573.23	624,573.23	664,573.23	704,573.23
Operating Transactions											
Revenues											
Water Rates	349,350.00	364,200.00	393,900.00	447,510.00	466,360.00	484,260.00	490,160.00	496,060.00	501,960.00	507,860.00	513,760.00
CWWF Grant	-	-	-	-	-	-	-	-	-	-	-
Capital Grants	-	-	33,644.40	-	-	-	-	-	-	-	-
Revenue from Users	-	-	-	-	-	-	-	-	-	-	-
Capital Project/deficit recovery users	-	-	-	-	-	-	-	-	-	-	-
Interest	2,441.54	5,494.72	12,525.59	13,691.88	8,454.67	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Total Revenues	**351,791.54**	**369,694.72**	**440,069.99**	**461,201.88**	**474,814.67**	**494,260.00**	**500,160.00**	**506,060.00**	**511,960.00**	**517,860.00**	**523,760.00**
Expenses											
Operating	(325,926.42)	(388,863.85)	(414,793.66)	(502,556.96)	(443,088.74)	(454,301.94)	(460,160.00)	(466,060.00)	(471,960.00)	- 477,860.00	- 483,760.00
Tot Expenses	**(325,926.42)**	**(388,863.85)**	**(414,793.66)**	**(502,556.96)**	**(443,088.74)**	**(454,301.94)**	**(460,160.00)**	**(466,060.00)**	**(471,960.00)**	**- 477,860.00**	**- 483,760.00**
Net Operating Transactions	**25,865.12**	**(19,169.13)**	**25,276.33**	**(41,355.08)**	**31,725.93**	**39,958.06**	**40,000.00**	**40,000.00**	**40,000.00**	**40,000.00**	**40,000.00**
Capital Transactions											
Aquisition of Tangible Capital Assets	-	-	-	-	-	-	-	-	-	-	-
Loss on Disposal	(3,805.59)	-	-	-	-	-	-	-	-	-	-
Proceeds from Sales of TCA											
Net Capital Transactions	**(3,805.59)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	-	-
Financing Transactions											
Municipal portion of additions funded by Twp	-	-	-	-	-	-	-	-	-	-	-
Long term receivables issued to users	-	-	-	-	-	-	-	-	-	-	-
Net Financing Transactions	-	-	-	-	-	-	-	-	-	-	-
Increase/Decrease in Cash & Cash Equivalents	**22,059.53**	**(19,169.13)**	**25,276.33**	**(41,355.08)**	**31,725.93**	**39,958.06**	**40,000.00**	**40,000.00**	**40,000.00**	**40,000.00**	**40,000.00**
Cash & Cash Equivalents at end of period	508,137.12	488,967.99	514,244.32	472,889.24	504,615.17	544,573.23	584,573.23	624,573.23	664,573.23	704,573.23	744,573.23