

2026 Budget & Tax Rates



Assessment Summary

- No reassessment due to Provincial delay

2026
Current Value Assessment
\$2,861,074,000



1.17%

Class	Description	Total Assessment (\$)	Percentage of Total Taxable
RT	Residential	2,716,931,832	94.95%
FT	Farmland	20,091,800	0.70%
TT	Managed Forest	22,038,400	0.78%
CT	Commercial	19,469,507	0.68%
IT	Industrial	2,241,700	0.08%
VT	Aggregate	7,768,900	0.27%
E	Exempt	69,716,748	2.54%

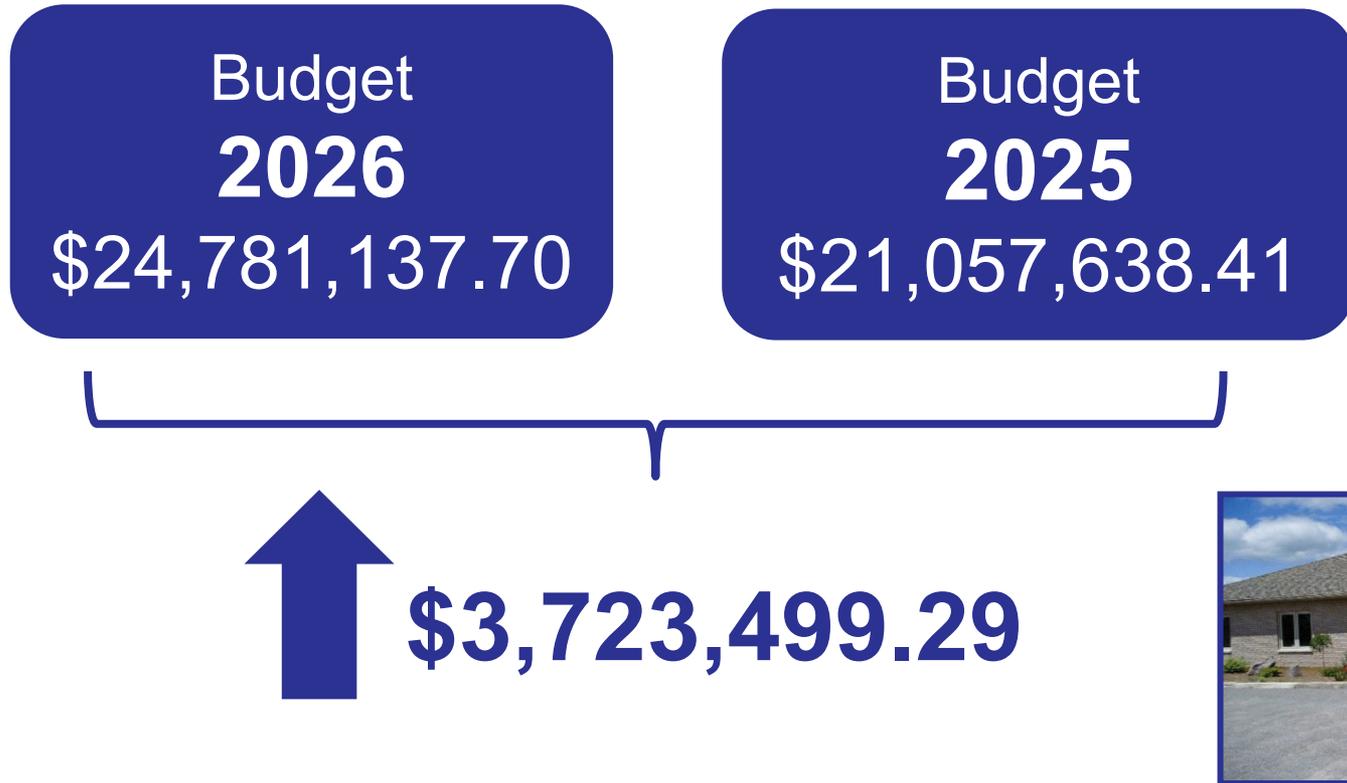
Growth Overview

Growth 1.17% - 2025 Start of Year Assessment
Compared to 2025 End of Year Assessment

Assessment Details Growth in 2024 was 1.15% Growth in 2023 was 1.71%	Net Assessment Growth (\$) 2025
Taxable Residential Classes/Farm/Managed	32,224,200
Taxable Commercial/Industrial Classes	452,000
Exempt	306,000
Total 2025 Net Assessment Growth Increase	32,982,200

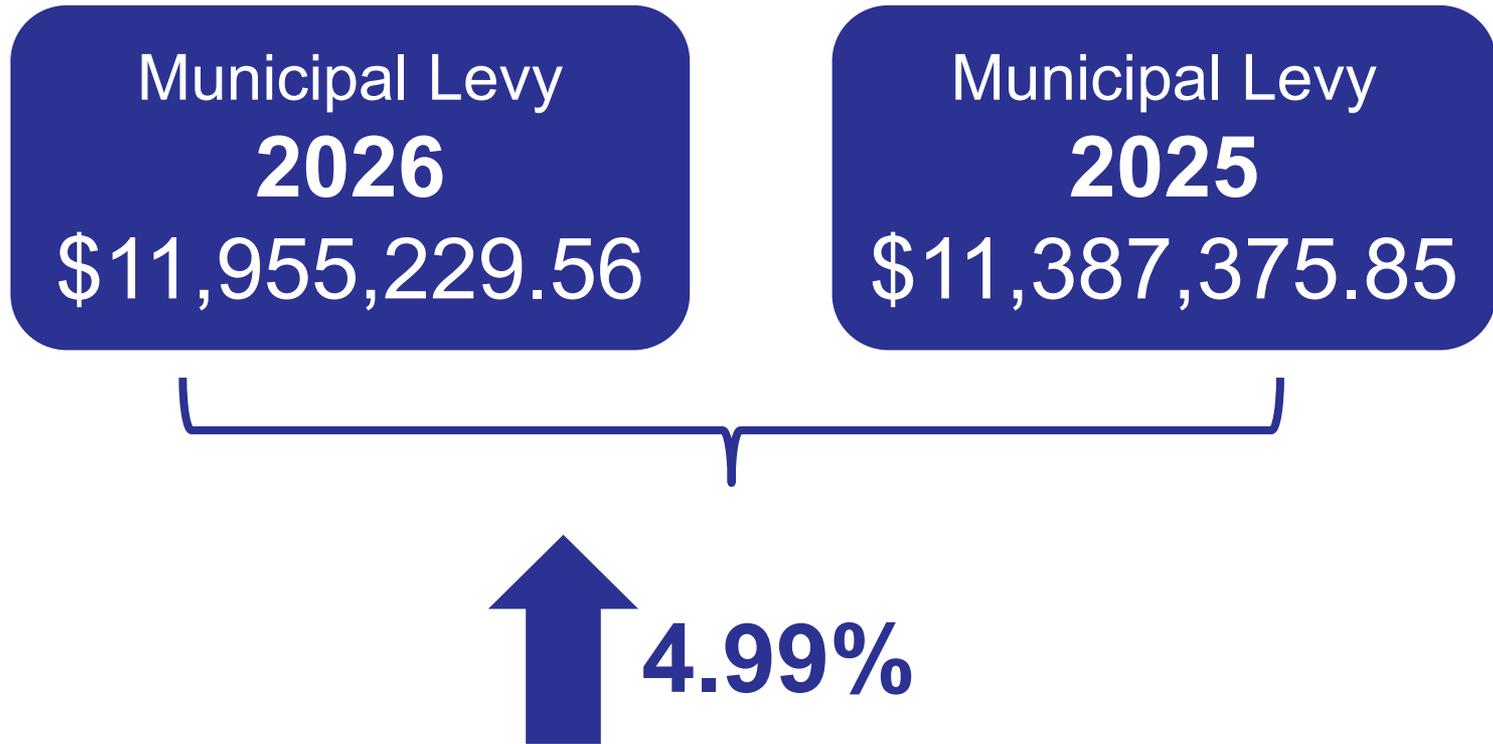
- 2025 Start of Year Assessment January 1, 2025: 2,828,091,800
- 2025 Year End Assessment December 31, 2025: 2,861,074,000

Total 2026 Municipal Budget



New Buckhorn Fire Hall and Public Works Building

Municipality of Trent Lakes

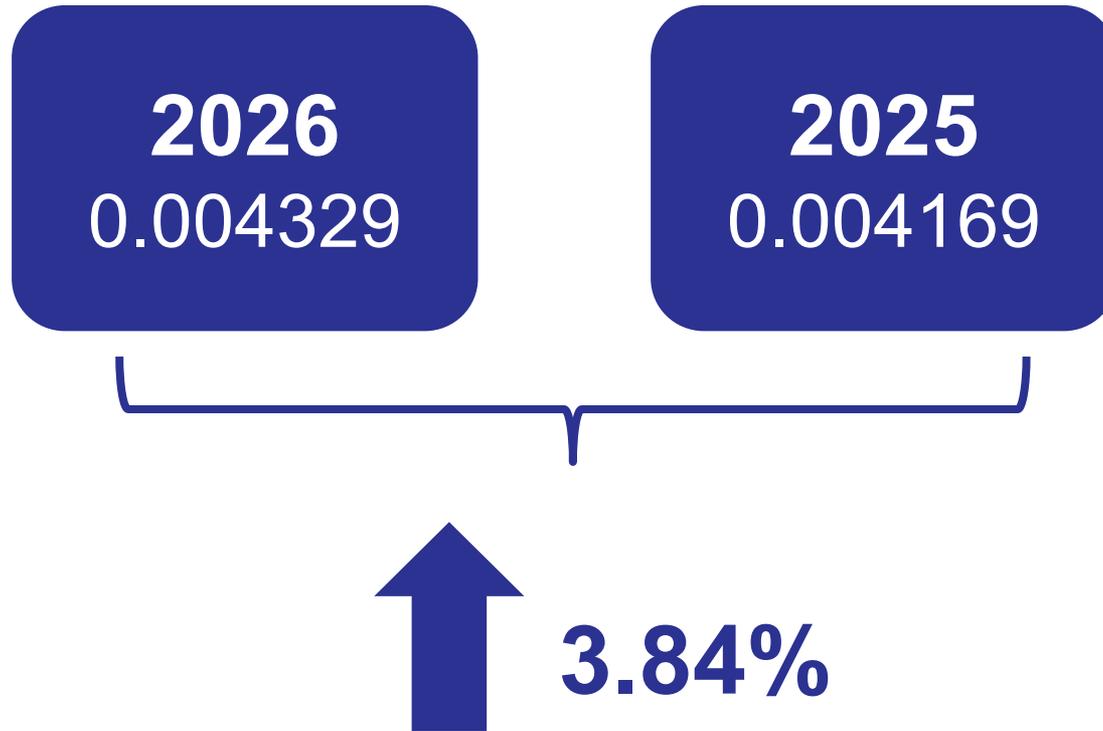


The balance of the budget is funded through grants, fees, borrowing and reserves.

Total per \$100,000 of Residential Assessment



Municipal Tax Rate Comparison



Homeowner Impact

– Trent Lakes Tax Rate



Average assessed value for:
single family detached, single family detached on water
and seasonal dwelling on water



Above total does not include County and Education amounts

2026 Budget Impacts

- Increased training certification requirements for Emergency Services. Increased costs Fire Dispatch and Radio Services Agreements
- Wage increases under new CUPE contract and compensation review plus change in CAO role to once again split the role
- Increased costs to replace equipment and rolling stock. Vehicle maintenance and fuel cost increases
- Policing, insurance and legal cost increases

Cost Savings Included

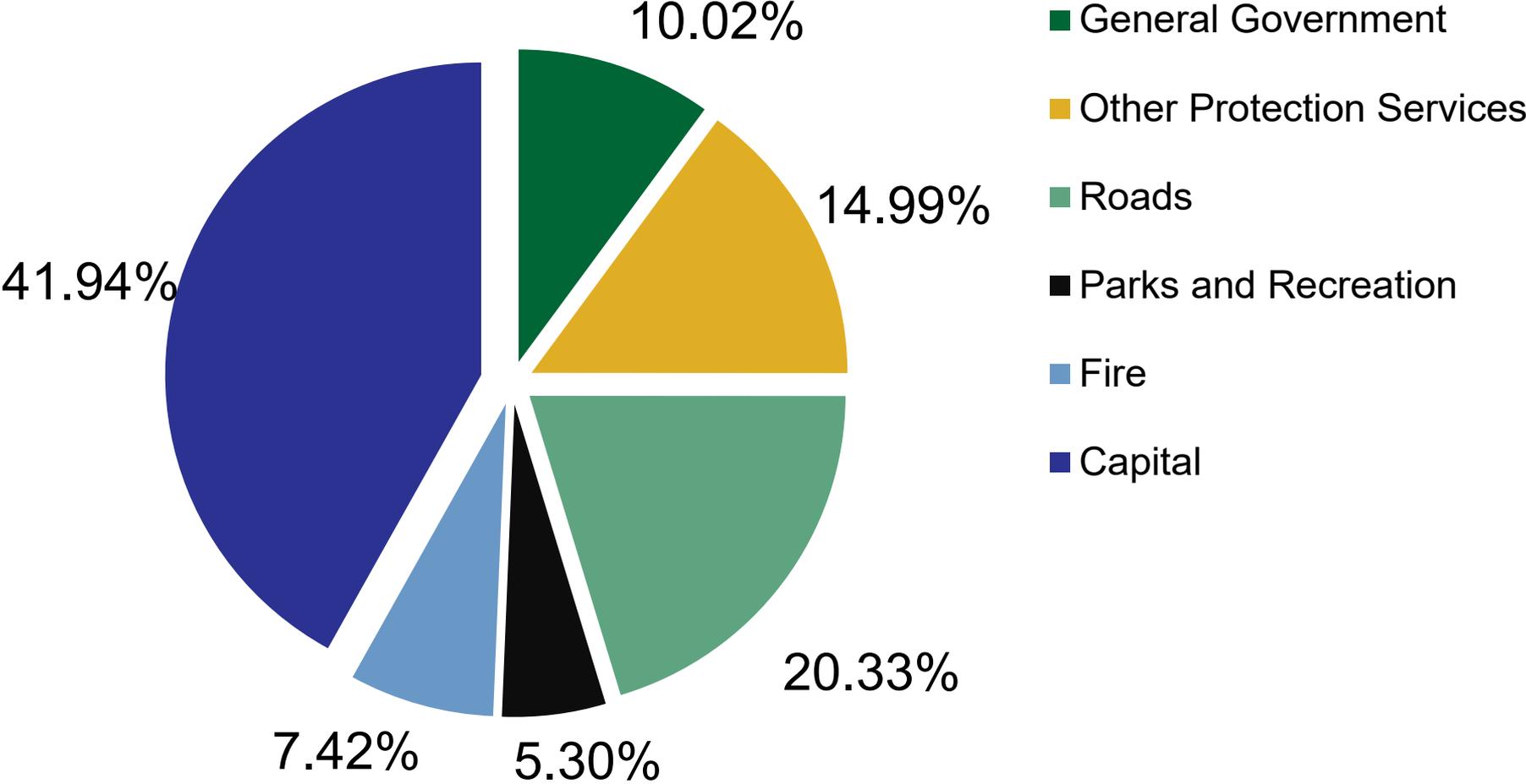
- Continued digitization and process efficiencies
- Capital Work preparation completed by internal forces
- Joint tendering with the County for surface treatment, winter sand and calcium chloride. Joint County training opportunities
- Revenue for Producer responsibility/recycling depots
- Waste initiatives to reduce haulage fees
- New revenue for Communication Tower located at Crystal Lake Transfer Station
- Reduced budgets for consulting, planning software and mileage in Building/Planning

Increased O.P.P. Costs

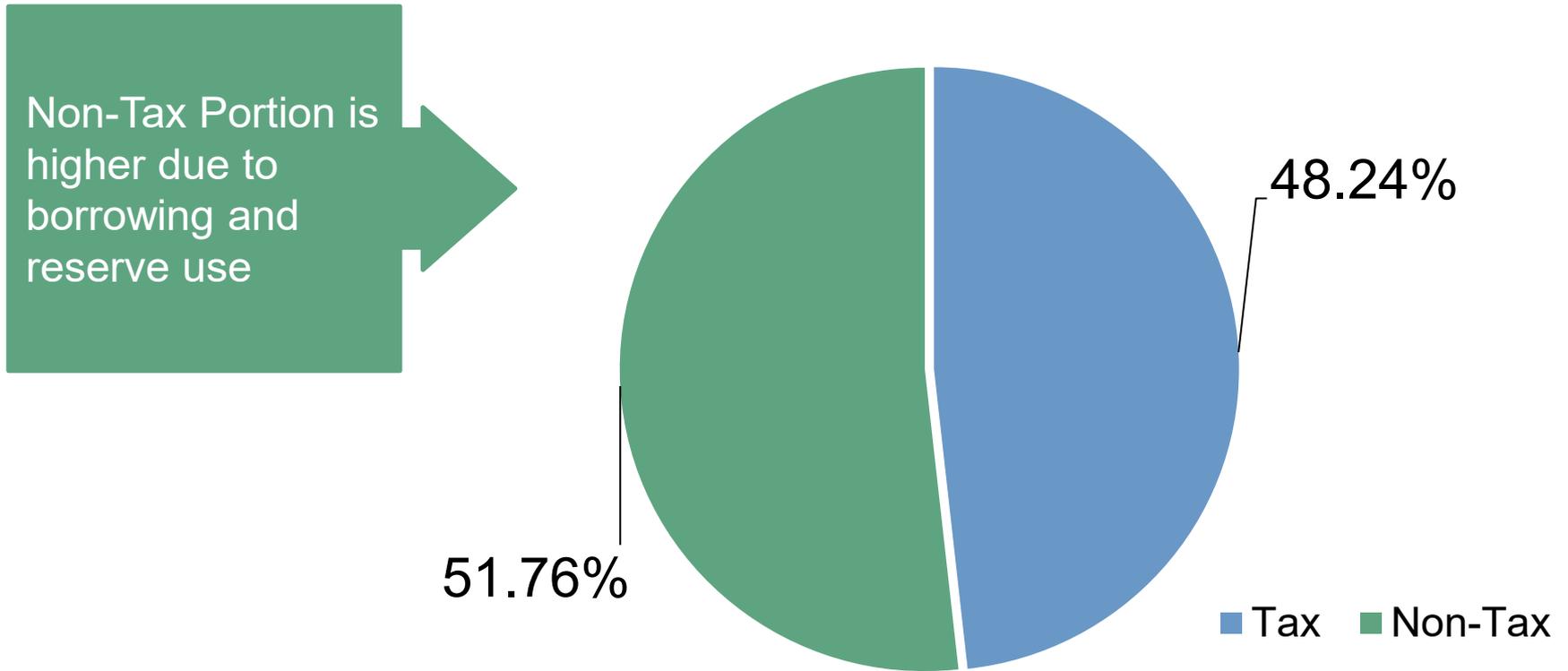


- Calculated billing provided by O.P.P. for 2026 was \$2,144,668 or \$272.49 per household. Would have resulted in an increase of 27% or \$456,073 for Trent Lakes
- Increase capped at 11% by Province for a 2026 total billing of \$1,874,340 or \$259.10 per household
- Capped payable is \$270,328 lower than calculated amount. Future billing increases and whether they will be capped is currently unknown

Municipal Budget Apportionment



Tax Versus Non-Tax Revenue



Municipal Expenditures

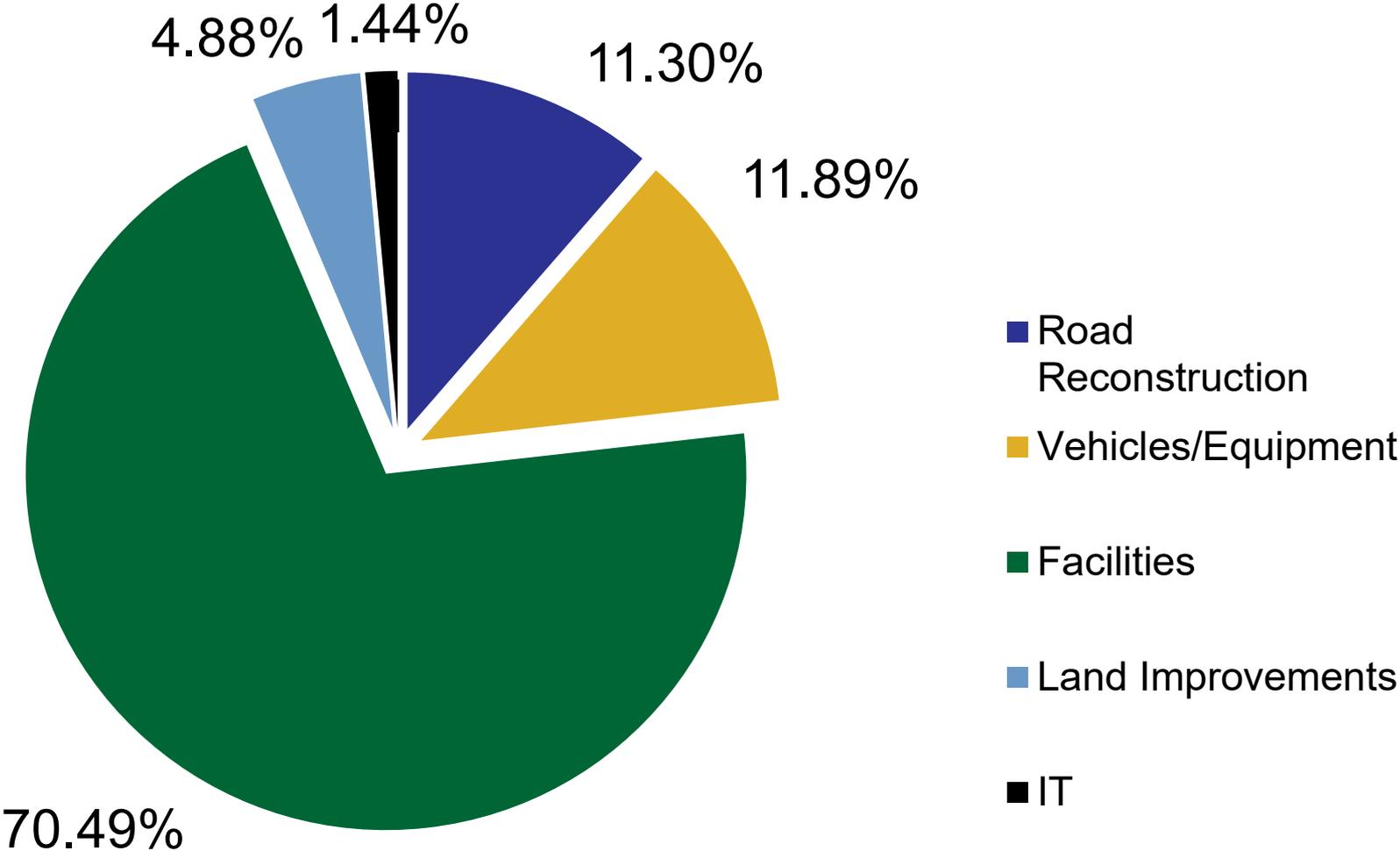
– Capital Budget

2026 Budget	2026 Tax Levy	2025 Budget
\$10,392,367.59	\$621,036.47	\$7,655,882.69

Includes:

- New Building for Fire and Public Works in Buckhorn
- Surface Treatment, Microsurfacing and Gravel Resurfacing
- Lakehurst Hall Lower Bowl Project and Cavendish Hall Accessible Washroom Upgrade
- Replacement vehicles and equipment including new generator at Lakehurst and Galway Halls and reserve transfer for new tanker/pumper

Capital Budget Summary



Municipal Expenditures

- General Government

2026 Budget	2026 Tax Levy	2025 Budget
\$2,484,154.56	\$1,114,091.06	\$2,152,783.33

Includes:

- Financial Services
- 2026 Election
- Administrative & Council Costs
- Economic Development
- Human Resources
- Medical Centre Costs



Municipal Expenditures

– Other Protection Services

2026 Budget	2026 Tax Levy	2025 Budget
\$3,713,981.32	\$2,783,949.63	\$3,472,519.43

Includes:

- O.P.P. Levy
- Administration/Legal Fees
- By-Law Enforcement
- Community Improvement Planning
- Land Use Planning
- Conservation Levy
- Sewage Permits/Inspections



Municipal Expenditures

- Fire & Rescue Services

2026 Budget	2026 Tax Levy	2025 Budget
\$1,840,227.47	\$1,798,981.95	\$1,643,163.49

Includes:

- Administration Costs
- Fire Hall & Equipment Costs
- Vehicle Costs
- Emergency Planning
- Training & Occurrences



Municipal Expenditures

- Public Works

2026 Budget	2026 Tax Levy	2025 Budget
\$5,037,327.80	\$4,345,111.18	\$4,850,233.37

Includes:

- Road Maintenance
- Vehicles & Equipment Maintenance
- Administrative Costs
- Environmental Services
- Snow plowing, sanding & salting
- Waste Management



Municipal Expenditures

- Parks, Recreation, Culture & Heritage

2026 Budget	2026 Tax Levy	2025 Budget
\$1,313,078.96	\$1,292,059.27	\$1,283,056.10

Includes:

- Community Grants
- Operating costs at all Community Halls
- Recreation facilities/parks/beaches
- Library Levy is \$298,500 – up 3.93%
- Vehicles

Tax Levy Services Received by Residents In Trent Lakes

- Based on \$1,804.69 Paid by Average Property Owner

Excluding County and Educational Services

General Government

\$168.20

annually

- Council and legislative administration
- Elections
- General administration
- Financial, audit and property tax services
- Human Resources and payroll
- Communications
- Medical Centres
- Economic Development
- Municipal Website

Other Protection Services

\$420.31

annually

- Policing costs
- Bylaw enforcement
- Preparation of Official Plans and Planning Policies
- Professional recommendations on land use
- Building permits and ensuring compliance with Ontario Building Code
- Animal control
- Conservation Levy
- Sewage Permits/Inspections

Public Works

\$655.82

annually

- 181.59 km surface treated roads
- 105.35 km gravel roads
- 11.25 km asphalt
- 7691 m culverts
- 7 m bridge
- Winter control services
- 4 transfer stations
- Fleet repair, fuel and maintenance
- Roadside mowing
- 4 depots (with original 49 depot)
- Costs insurance/legal

Tax Levy Services Received by Residents In Trent Lakes

- Based on \$1,804.69 Paid by Average Property Owner

Excluding County and Educational Services

Fire & Rescue Services

\$271.61
annually

- 55 staff (5 full-time and 50 volunteers)
- Fire occurrences, prevention and training
- 4 fire stations
- Emergency Planning
- 17 emergency vehicles
- Equipment Renewal
- Fire equipment
- Dispatch and communications
- Public education events

Parks, Recreation, Culture & Heritage

\$195.09
annually

- Civic addressing
- 4 beaches
- 2 outdoor rinks
- 4 community halls
- 2 libraries
- 7 Parks
- 14 Boat launches
- Cemeteries
- Community grants
- Water testing
- Facility maintenance

Capital Programs

\$93.66
annually

- Infrastructure funding for roads and facilities
- Renewal and replacement of fleet
- Renewal and replacement of technology
- Streetlight upgrades
- Building and land improvements
- Asset management